Community Infrastructure Levy Instalments Policy

June 2013

Contacts for this document

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The Instalments Policy

This Policy is made in line with Regulation 69B of The Community Infrastructure Levy (Amendment) Regulations 2011.

Date of Approval

This Instalment Policy was approved by the Council on (DATE TO BE AGREED AT CABINET/COUNCIL) 2013.

Date of Effect

This Policy will become effective on (DATE TO BE AGREED AT CABINET/COUNCIL) 2013.

Level of CIL Charge	Number and Amount of Instalments	Timing of Instalments
Less than	1 Full	Full payment within 60 days of
£50,000	payment	commencement
£50,000 - £250,000	3 Equal instalments	1 st payment within 60 days of commencement
		2 nd payment within 6 months of
		commencement
		3 rd payment within 9 months of
		commencement
£250,000	4 Equal	1 st payment within 60 days of
or more	instalments	commencement
		2 nd payment within 6 months of
		commencement
		3 rd payment within 9 months of
		commencement
		4 th payment within 18 months of commencement

Once the development has commenced, all CIL payments must be made in accordance with the CIL Instalment Policy. Where a payment is not received in full on or before the day on which it is due, the total CIL liability becomes payable in full immediately in accordance with Regulation 70(8)(a).